SEC Awards Booz Allen $113M New Cybersecurity Contract

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Booz Allen to Deliver Modernized Cyber Defense Operations

MCLEAN, Va.--(BUSINESS WIRE)--Feb. 20, 2020-- On December 12, 2019, the Securities and Exchange Commission (SEC) awarded Booz Allen Hamilton (NYSE: BAH) an extensive 10-year contract, totaling $113 million, to deliver modernized cyber defense operations support. With this new contract, Booz Allen will become the SEC’s major provider of cybersecurity services. Booz Allen was selected for its clear understanding of the agency’s mission and the firm’s reputation for building and operating modernized cyber defenses for federal and commercial clients that deliver rapid, durable improvements to security program maturity and effectiveness while generating cost savings.

Sophisticated adversaries—including hostile nation-states—have made the financial sector a top target. Any successful attack against a major U.S. government department or agency is a significant coup for malicious actors. Booz Allen will apply the same tools, techniques, and mindsets as today’s most advanced threat actors to discover unknown vulnerabilities before they can be used for malicious purposes. “Our team will provide the SEC with leading-edge, threat-centric, proactive cyber defense with the ability to detect and proactively address unknown threats, keep up with the rapid pace of change in the cyber industry and provide advanced cyber capabilities at scale,” said Senior Vice President Mark Gamis. Booz Allen’s work will draw on a wide range of technical expertise across the firm including advance threat hunting, penetration testing, DevSecOps, security engineering, malware analysis/reverse engineering, compliance, privacy and threat modeling.

“The SEC is essential to the strong functioning of the U.S. and world economy, so we are proud the agency is entrusting Booz Allen to deliver cyber defense operations to protect its data and other critical assets from increasingly aggressive and destructive cyber attacks,” said Gamis. “We will leverage our deep expertise and experience delivering cyber tradecraft across U.S. Government and commercial clients and deploying groundbreaking cyber capabilities to protect mission-essential services and high-value assets.”

As the largest provider of cybersecurity professional services in North America (2018/2019 Frost & Sullivan), Booz Allen is the only company to hold all three of the Federal Government’s elite cybersecurity accreditations: NSA’s Cyber Incident Response Assistance (CIRA) accreditation, NSA’s Vulnerability Assessment Service (VAS) accreditation, and GSA’s Highly Adaptive Cybersecurity Services schedule. These accreditations demonstrate the unparalleled trust Booz Allen has earned in its consistent deployment of highly trained cybersecurity professionals, documented and repeatable processes, and industry-leading technologies and methods in the defense of the nation’s most critical systems. Read more about Booz Allen’s work in servicing large-scale cyber clients across industries where we deliver our tradecraft to combat cyber, insider, and physical threats across more than 80 percent of the Federal Government, as well as 23 of the top Fortune 100 financial, global pharmaceutical, oil and gas, and utility companies.

About Booz Allen Hamilton

For more than 100 years, military, government, and business leaders have turned to Booz Allen Hamilton to solve their most complex problems. As a consulting firm with experts in analytics, digital, engineering, and cyber, we help organizations transform. We are a key partner on some of the most innovative programs for governments worldwide and trusted by their most sensitive agencies. We work shoulder to shoulder with clients, using a mission-first approach to choose the right strategy and technology to help them realize their vision. With global headquarters in McLean, Virginia and more than 80 offices worldwide, our firm employs nearly 27,000 people and had revenue of $6.7 billion for the 12 months ending March 31, 2019. To learn more, visit BoozAllen.com. (NYSE: BAH)

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