

Booz Allen Fuels Automation in Space

Jul 11, 2024

Venture Capital Investment in Quindar Enables Decision Advantage in Space

MCLEAN, Va.--(BUSINESS WIRE)--Jul. 11, 2024-- [Booz Allen Hamilton](#) (NYSE: BAH) today announced that its corporate venture capital arm, Booz Allen Ventures, LLC, has made a strategic investment in [Quindar](#), an early-stage commercial space technology company focused on automating and democratizing satellite operations. This investment is aligned with the firm's VoLT business strategy—centered on velocity, leadership, and technology—and highlights the urgency of integrating mission-critical technologies across the space domain to increase awareness, security, automation, and data collection for decision advantage on a global scale.

"By continuing to invest in companies who are delivering innovative solutions and emerging tech to the space domain, we are demonstrating our commitment to safeguarding the nation's interest and ensuring resiliency in an increasingly contested and competitive environment," said [Chris Bogdan](#), executive vice president at Booz Allen and leader of the firm's space business. "This investment demonstrates Booz Allen's commitment to shaping tomorrow's capabilities and advancing our clients' missions as a critical integrator and data solutions provider for the space domain."

As commercial efforts continue to rapidly transform the space domain, federal clients are increasingly asking industry to help accelerate innovation and integrate technology to modernize legacy, monolithic satellite and ground systems that are aging out—replacing them with new, proliferated, commercially developed technologies that are AI-enabled.

To help integrate and automate these growing missions and processes, Booz Allen Ventures—which identifies and invests in early-stage technology believed to be transformative to mission outcomes for the public sector—scouted and made a strategic investment in Quindar whose virtualized, cloud-scalable platform significantly improves the ability to command cooperative fleets of spacecraft using non-proprietary technologies—opening a path to create near-autonomous command and control (C2) capabilities to support space battle management.

This is the second space-focused investment made by Booz Allen Ventures since its inception in 2022, and the tenth overall—with a throughline of AI, cyber, and data aimed at speeding innovation for the Department of Defense and federal government.

"Quindar is thrilled to partner with Booz Allen Hamilton in advancing AI-enabled solutions for space management. Together, we aim to transform how space missions are managed, making them more efficient, secure, and accessible," said [Nate Hamet](#), CEO and co-founder of Quindar. "Our combined expertise and technology will pave the way to utilize our mission management platform, which is currently operating multiple customers and assets in space and support the United States in achieving near-autonomous command, control, and communication capabilities across hybrid fleets."

This collaboration further demonstrates the power of dual-use technology and the need for partnership between the federal and commercial arenas. It also reflects the growing need in the space domain to scale and integrate efforts for mission success, with a focus on automation and secure, open architectures.

"For the last five years or so, the stacks that support satellite operations have been separated into different stovepipes, such as launch, payload, and operation," said [Travis Bales](#), managing director of Booz Allen Ventures. "Quindar's stack enables the future of space support operations for disparate partners and payloads to be controlled through one holistic view."

Since launching, Booz Allen's \$100 million corporate venture capital arm has made strategic investments in early-stage companies developing dual-use commercial technologies, including [Latent AI](#), [Synthetiaic](#), [Reveal Technology](#), [Credo AI](#), [Hidden Level](#), [Shift5](#), [Hidden Layer](#), [Second Front \(2F\)](#), and [Albedo](#).

Read more about [Booz Allen Ventures](#) and the firm's [space solutions and capabilities](#).

About Booz Allen Hamilton

Trusted to transform missions with the power of tomorrow's technologies, Booz Allen Hamilton advances the nation's most critical civil, defense, and national security priorities. We lead, invest, and invent where it's needed most—at the forefront of complex missions, using innovation to define the future. We combine our in-depth expertise in AI and cybersecurity with leading-edge technology and engineering practices to deliver impactful solutions. Combining 110 years of strategic consulting expertise with the perspectives of diverse talent, we ensure results by integrating technology with an enduring focus on our clients. We're first to the future—moving missions forward to realize our purpose: Empower People to Change the World®.

With global headquarters in McLean, Virginia, our firm employs approximately 34,200 people globally as of March 31, 2024, and had revenue of \$10.7 billion for the 12 months ended March 31, 2024. To learn more, visit www.boozallen.com. (NYSE: BAH)

Forward-Looking Statements

Certain statements contained in this release include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include statements that do not directly relate to any historical or current fact. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "could," "should," "forecasts," "expects," "intends," "plans," "anticipates," "projects," "outlook," "believes," "estimates," "predicts," "potential," "continue," "preliminary," or the negative of these terms or other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct.

These forward-looking statements relate to future events or our future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. A number of important factors could cause actual

results to differ materially from those contained in or implied by these forward-looking statements, including those factors discussed in our filings with the Securities and Exchange Commission (SEC), including our Annual Report on Form 10-K for the fiscal year ended March 31, 2024, which can be found at the SEC's website at www.sec.gov. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements. All such statements speak only as of the date made and, except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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Source: Booz Allen Hamilton Holding Corporation