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Booz Allen Hamilton Secures \$506 Million Contract to Drive Innovation for U.S. Army Aviation

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Enhances Modular Open Systems Approach for U.S. Army

MCLEAN, Va.--(BUSINESS WIRE)--Aug. 6, 2024-- Booz Allen Hamilton (NYSE: BAH) today announced it secured a \$506M contract for the U.S. Army's Future Vertical Lift Cross Functional Team (FVL CFT) and Program Executive Office Aviation (PEO AVN) in support of the U.S. Department of Defense's mission to enhance military capabilities through innovative technology solutions. Under this five-year contract, Booz Allen will champion a Modular Open Systems Approach (MOSA) strategy, driving the development, integration, and fielding of critical technologies to empower the nation's warfighters.

As the company's largest Information Analysis Center Multiple Award Contract (IAC MAC) Task Order to date, this contract affirms Booz Allen's position as a key technical innovator to support critical mission capabilities. Booz Allen was awarded this contract under the Defense Technical Information Center IAC MAC vehicle, in collaboration with the U.S. Air Force's 774th Enterprise Squadron, to develop and create new knowledge for the enhancement of the Defense Technical Information Center (DTIC) repository and the Research and Development (R&D) and Science and Technology (S&T) community.

"Booz Allen is committed to supporting the U.S. military with the expertise and technological advancements needed to foster an ecosystem of innovation and deliver solutions at the speed of need for emerging missions," said <u>Tim Lawrence</u>, executive vice president at Booz Allen and leader of the company's Army portfolio. "This opportunity allows us to collaborate with a nationwide team of companies and academic institutions, leveraging our collective knowledge and diverse expertise to deliver agile, efficient, and state-of-the-art systems for the nations dedicated warfighters."

The FVL CFT, PEO Aviation, and Booz Allen will partner under this MOSA-focused vehicle to develop and integrate critical combat systems supporting Army aviation vertical lift capabilities in future multi-domain operations. To support this mission, Booz Allen assembled a nationwide team of over 20 large and small businesses, as well as universities.

"The FVL CFT and PEO Aviation created a contract with the goal to close the gap between science and technology discovery and experimentation, and rapid deployment of critical technology to the battlefield," said <u>Brian Orr</u>, vice president at Booz Allen and leader of the company's Army Aviation portfolio. "We assembled the right team of national partners to help improve the survivability, lethality, sustainability, and integration of Army Aviation's enduring fleet and future systems."

The project aims to enhance Reliability, Maintainability, Quality, Supportability, and Interoperability (RMQSI) for weapons systems while evaluating new technologies for potential implementation across a range of programs and responsibilities. This includes support for annual technology demonstrations such as Project Convergence (PC), Experimental Demonstration Gateway Events (EDGE), and other named experimentation and demonstration events.

Booz Allen will play a key role in providing expertise in digital engineering, analytics, cyber, exercise planning and execution, and software development. Booz Allen leads the team and will determine the best solution providers to support specific U.S. government task order requirements. Booz Allen's expertise in model-based systems engineering (MBSE), Scaled Agile Framework (SAFe) at scale, modeling and simulation, experimentation, platform integration, manufacturing, and Al/ML-assisted data analytics will play a vital role in driving success under this contract.

Learn more about Booz Allen's support for the U.S. Army.

About DoD IAC Program

The DoD IAC, sponsored by the Defense Technical Information Center, provides technical data management and research support for DoD and federal government users. Established in 1946, the IAC program serves the DoD science & technology (S&T) and acquisition communities to drive innovation and technological developments by enhancing collaboration through integrated scientific and technical information development and dissemination for the DoD and broader S&T community.

About Booz Allen Hamilton

Trusted to transform missions with the power of tomorrow's technologies, Booz Allen Hamilton advances the nation's most critical civil, defense, and national security priorities. We lead, invest, and invent where needed most—at the forefront of complex missions, using innovation to define the future. We combine our in-depth expertise in Al and cybersecurity with leading-edge technology and engineering practices to deliver impactful solutions. Combining 110 years of strategic consulting expertise with the perspectives of diverse talent, we ensure results by integrating technology with an enduring focus on our clients. We're first to the future—moving missions forward to realize our purpose: Empower People to Change the World®.

With global headquarters in McLean, Virginia, our firm employs approximately 35,100 people globally as of June 30, 2024, and had revenue of \$10.7 billion for the 12 months ended March 31, 2024. To learn more, visit www.boozallen.com. (NYSE: BAH)

Forward-Looking Statements

Certain statements contained in this release include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include statements that do not directly relate to any historical or current fact. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "could," "forecasts," "expects," "intends," "plans," "anticipates," "projects," "outlook," "believes," "estimates," "predicts," "potential," "continue," "preliminary," or the negative of these terms or other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct.

These forward-looking statements relate to future events or our future financial performance and involve known and unknown risks, uncertainties and

other factors that may cause our actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. A number of important factors could cause actual results to differ materially from those contained in or implied by these forward-looking statements, including those factors discussed in our filings with the Securities and Exchange Commission (SEC), including our Annual Report on Form 10-K for the fiscal year ended March 31, 2024, which can be found at the SEC's website at www.sec.gov. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements. All such statements speak only as of the date made and, except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Disclaimer. "This material is based upon work supported by the DoD Information Analysis Center Program (DoD IAC), sponsored by the Defense Technical Information Center (DTIC) under Contract No. FA8075YYD00XX."

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Media Relations: Michael Keebler, Keebler Michael@bah.com

Investor Relations: Investor Relations@bah.com
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