

Booz Allen Ventures Invests in Starfish Space to Enhance Satellite Servicing Technology

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VC investment supports resilience and sustainability of space infrastructure

MCLEAN, Va.--(BUSINESS WIRE)--Nov. 13, 2024-- [Booz Allen Hamilton](#) (NYSE: BAH) today announced that its corporate venture capital arm, [Booz Allen Ventures](#), LLC, has made a strategic investment in [Starfish Space](#), an emerging leader in satellite servicing, inclusive of satellite life extension and end-of-life disposal. This investment aims to strengthen the resilience and sustainability of space infrastructure through innovative offerings for both government and commercial mission sets. This is the third space-focused investment by Booz Allen Ventures and reflects the growing criticality and varied mission needs of the space domain.

"As dynamic space operations become increasingly critical to the Department of Defense, NASA, the intelligence community, as well as commercial entities, advancements in satellite servicing and orbital logistics are imperative to safeguarding space assets and enabling long-term mission success," said [Chris Bogdan](#), executive vice president at Booz Allen and leader of the firm's space business. "Continued strategic investments in companies like Starfish Space are critical to help drive the development of vital technologies for sustainable operations and strengthen the nation's ability to navigate and secure an increasingly congested space environment."

Founded by former engineers from Blue Origin and NASA, Starfish Space specializes in on-orbit satellite servicing with a focus on satellite life extension and end-of-life disposal. The company's first-of-its-kind autonomous satellite servicing vehicle, Otter, can provide scalable and customizable options for managing satellites and maintaining critical infrastructure, ensuring viability in increasingly congested orbital paths. Most recently, Starfish Space executed its Otter Pup demonstration [mission](#), secured a \$37.5 million [Strategic Funding Increase contract](#) (STRATFI) with the U.S. Space Force, signed a contract with Intelsat for a [life extension mission](#), and partnered with NASA for a [debris inspection mission](#) in low Earth orbit.

"Booz Allen's investment will help us accelerate towards the launch of the first Otters, changing the paradigm of how humanity operates in orbit," said [Austin Link](#), co-founder and CEO of Starfish Space. "We look forward to working with Booz Allen to address the pressing needs of space operators, supporting life extension safe disposal, and many missions beyond."

Previous space-focused investments by Booz Allen Ventures include [Albedo](#) and [Quindar](#) earlier this year, with Starfish Space marking the 11th overall investment since the [fund's inception in 2022](#). These efforts reflect Booz Allen's continued commitment to fostering innovation in automation, operational efficiency, and decision-making in space operations through the use of AI and data analytics to meet mission needs for clients and the industry.

"With commercial and government demand accelerating for flexible in-orbit servicing, it's clear that new capabilities are essential for safe space operations," said Alex Bock, Booz Allen Ventures. "Starfish Space's innovative approach will be a key enabler, and we look forward to partnering with them to shape the future of in-space servicing."

Since launching, Booz Allen's \$100 million corporate venture capital arm has made strategic investments in early-stage companies developing dual-use commercial technologies, including [Latent AI](#), [RAIC Labs \(Synthetiaic\)](#), [Reveal Technology](#), [Credo AI](#), [Hidden Level](#), [Shift5](#), [Hidden Layer](#), and [Second Front \(2F\)](#).

Read more about [Booz Allen Ventures](#) and the firm's [space solutions and capabilities](#).

About Booz Allen Hamilton

Trusted to transform missions with the power of tomorrow's technologies, Booz Allen Hamilton advances the nation's most critical civil, defense, and national security priorities. We lead, invest, and invent where it's needed most—at the forefront of complex missions, using innovation to define the future. We combine our in-depth expertise in AI and cybersecurity with leading-edge technology and engineering practices to deliver impactful solutions. Combining 110 years of strategic consulting expertise with the perspectives of diverse talent, we ensure results by integrating technology with an enduring focus on our clients. We're first to the future—moving missions forward to realize our purpose: Empower People to Change the World®.

With global headquarters in McLean, Virginia, our firm employs approximately 35,800 people globally as of September 30, 2024, and had revenue of \$10.7 billion for the 12 months ended March 31, 2024. To learn more, visit [www.boozallen.com](#). (NYSE: BAH)

Forward-Looking Statements

Certain statements contained in this release include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include statements that do not directly relate to any historical or current fact. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "could," "should," "forecasts," "expects," "intends," "plans," "anticipates," "projects," "outlook," "believes," "estimates," "predicts," "potential," "continue," "preliminary," or the negative of these terms or other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct.

These forward-looking statements relate to future events or our future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. A number of important factors could cause actual results to differ materially from those contained in or implied by these forward-looking statements, including those factors discussed in our filings with the Securities and Exchange Commission (SEC), including our Annual Report on Form 10-K for the fiscal year ended March 31, 2024, which can be found at the SEC's website at [www.sec.gov](#). All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements. All such statements speak only as of the date made and, except as required by law, we

undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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