Booz Allen

Booz Allen Recognized as the Leading Provider of Cybersecurity to the Federal Government

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New analysis demonstrates the company's continued market leadership in cyber

MCLEAN, Va.--(BUSINESS WIRE)--Nov. 19, 2024-- Booz Allen Hamilton (NYSE: BAH) announced today it has been recognized as the leading provider of cybersecurity to the federal government, according to a leading provider of market intelligence, GovWin from Deltek. In Deltek's comprehensive Federal Cybersecurity Market, 2024-2028 report, Booz Allen led in cyber-related prime contract obligations from the federal government in fiscal years 2021 to 2023.

This news follows Booz Allen's recent announcement of new insights into the size and scope of its cyber business. Building on more than 30 years of technology, tradecraft, and adversarial insights, Booz Allen's broad and deep cyber portfolio puts the company at the center of nearly all major cyber missions across public and private sectors. Today, the company has over 8,000 cyber professionals delivering on nearly 300 active cyber projects ranging from small, innovative task orders to marquee mission-focused programs. In fiscal year 2025, Booz Allen expects its total cyber revenue to reach between $2.5 and $2.8 billion, representing nearly a quarter of the company's total projected FY25 revenue.

"The cybersecurity market is as complex, dynamic, and fast-growing as ever," said Brad Medairy, executive vice president and leader of Booz Allen's national cyber business. "This is driven by strategic competition and rapid technological advances that create hyperconnectivity and an expanding, target-rich attack surface that the nation's adversaries view as one battlespace. Booz Allen monitors adversarial techniques, technologies, and tactics to help clients anticipate evolving threats and deploy new solutions capable of creating meaningful impact within critical cyber missions."

Using a comprehensive view of the cyber landscape and adversary insights, Booz Allen analyzes how trends translate into demand for advanced cyber solutions and has identified four growth vectors in the cyber market. The first is maintaining U.S. strategic advantage in the cyber domain. As nation-state actors have become more advanced, aggressive, and persistent, sustaining information dominance through both offensive and defensive cyber missions is paramount to national security.

The second is transforming cyber defense by applying zero trust and artificial intelligence. Zero trust assumes a network or devices on it have already been compromised, and re-tools network, authorization, and device architectures to this new mindset. The shift to zero trust complements rapid AI adoption, which is needed to accelerate adversary detection with enhanced speed and scale. Booz Allen is well positioned for growth given the company's leadership in implementing zero trust at scale for the U.S. government and as the number one provider of AI solutions to the federal government.

The third growth vector is securing the physical world. From military bases to civilian critical infrastructure, the physical world is hyperconnected and software defined. Making systems smarter and connected delivers value while driving efficiency, but it also significantly increases the attack surface and risk. To address these challenges, Booz Allen leverages its world-class operational technology lab for solutioning at scale across the federal and commercial markets and supports clients with adopting zero trust for cyber-physical systems.

The fourth growth vector is preparing for a post-quantum world. Advances in quantum computing introduce new methods capable of breaking the complex mathematical problems underpinning widely deployed public-key cryptography, presenting significant threats to safeguarding warfighter operations. This will have major implications for national security, rapidly rendering current encryption technologies and the integrity of many currently used security credential standards vulnerable to exploitation. As a leader in quantum information science and technology, Booz Allen helps clients anticipate changes to cyber infrastructure, prototype new cryptographic solutions, and design strategies for cryptographic agility to properly prepare for quantum computers' impact on network security.

Learn more about Booz Allen's cybersecurity expertise and capabilities.

About Booz Allen Hamilton

Trusted to transform missions with the power of tomorrow's technologies, Booz Allen Hamilton advances the nation's most critical civil, defense, and national security priorities. We lead, invest, and invent where it's needed most—at the forefront of complex missions, using innovation to define the future. We combine our in-depth expertise in AI and cybersecurity with leading-edge technology and engineering practices to deliver impactful solutions. Combining 110 years of strategic consulting expertise with the perspectives of diverse talent, we ensure results by integrating technology with an enduring focus on our clients. We're first to the future—moving missions forward to realize our purpose: Empower People to Change the World®.

With global headquarters in McLean, Virginia, our firm employs approximately 35,800 people globally as of September 30, 2024, and had revenue of $10.7 billion for the 12 months ended March 31, 2024. To learn more, visit www.boozallen.com. (NYSE: BAH)

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