Booz | Allen | Hamilton

Booz Allen and Palantir Partner to Advance and Accelerate U.S. National Defense

Dec 06, 2024

Collaboration will drive new capabilities at speed and scale for a rapidly changing battlefield

MCLEAN, Va. & DENVER--(BUSINESS WIRE)--Dec. 6, 2024-- Booz Allen Hamilton (NYSE: BAH) and Palantir Technologies (NASDAQ: PLTR) jointly announced today a groundbreaking co-creation partnership to accelerate defense mission innovation and help the U.S. maintain superiority against its adversaries.

The effort expands collaboration between two industry innovators that recognize the urgent need for agile, field-ready approaches that help the U.S., and its allies and partners, communicate and coordinate in a complex global security landscape. The partnership will initially focus on two critical components:

- Driving transformational information infrastructure modernization and secure interoperability; and
- Rapidly accelerating integrated warfighting operations with coalition partners through data-centric systems that improve collaboration and combined mission planning with U.S. allies and partners.

"America is facing the most challenging national security environment in half a century, and we need to move faster to address these challenges. Combatting our adversaries requires change—starting with activating a whole-of-nation approach that accelerates results, pushes boundaries, and disrupts long-standing barriers," said Horacio Rozanski, chairman, CEO, and president of Booz Allen.

"We have seen the positive results of embracing this type of change already," continued Rozanski. "By working together, Alex and I are creating new mission capabilities that leverage Palantir's and Booz Allen's unique technologies and expertise to close mission gaps at the speed of now. Our joint team created a prototype in only 45 days."

As a leading defense technology provider for the U.S. Department of Defense, Booz Allen combines its deep mission expertise with advanced technology to accelerate results across the warfighting lifecycle and provide warfighters with an asymmetric advantage.

"We founded Palantir to defend Western society, and we are proud to maximally support our warfighters. To win on the battlefield, the U.S. and its allies must field their greatest assets: superior AI and hardware capability," said Alex Karp, co-founder and CEO of Palantir. "We're partnering with Booz Allen Hamilton to create a future where AI-infused hardware keeps our allies safe, and our enemies scared."

Palantir enables organizations to take advantage of best-in-class Artificial Intelligence, Machine Learning, Data Integration, Data Storage, Data Processing, Analytics, Visualization, Operations, Cybersecurity, and Software Deployment capabilities.

The partnership builds on multiple previous strategic collaborations between the companies to support signature programs for the U.S. government and has additional potential for co-creation, IP development, and teaming across a variety of critical missions.

Read more about Booz Allen's digital battlespace solutions.

About Booz Allen Hamilton

Trusted to transform missions with the power of tomorrow's technologies, Booz Allen Hamilton advances the nation's most critical civil, defense, and national security priorities. We lead, invest, and invent where it's needed most —at the forefront of complex missions, using innovation to define the future. We combine our in-depth expertise in Al and cybersecurity with leading-edge technology and engineering practices to deliver impactful solutions. Combining 110 years of strategic consulting expertise with the perspectives of diverse talent, we ensure results by integrating technology with an enduring focus on our clients. We're first to the future—moving missions forward to realize our purpose: Empower People to Change the World®.

With global headquarters in McLean, Virginia, our firm employs approximately 35,800 people globally as of September 30, 2024, and had revenue of \$10.7 billion for the 12 months ended March 31, 2024. To learn more, visit www.boozallen.com. (NYSE: BAH)

About Palantir

Foundational software of tomorrow. Delivered today. Additional information is available at https://www.palantir.com.

Forward Looking Statements

Certain statements contained in this release include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include statements that do not directly relate to any historical or current fact. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "could," "forecasts," "expects," "intends," "plans," "anticipates," "projects," "outlook," "believes," "estimates," "predicts," "potential," "continue," "preliminary," or the negative of these terms or other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct.

These forward-looking statements relate to future events or future financial performance and involve known and unknown risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements. A number of important factors could cause actual results to differ materially from those contained in or implied by these forward-looking statements, including those factors discussed in Booz Allen's and Palantir's filings with the Securities and Exchange Commission (SEC), including Booz Allen's Annual Report on Form 10-K for the fiscal year ended December 31, 2023, and other filings and reports that may be filed

from time to time with the SEC, which can be found at the SEC's website at <u>www.sec.gov</u>. All forward-looking statements attributable to Booz Allen, Palantir, or persons acting on Booz Allen's or Palantir's behalf are expressly qualified in their entirety by the foregoing cautionary statements. All such statements speak only as of the date made and, except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

BAHPR-CO

View source version on businesswire.com: https://www.businesswire.com/news/home/20241206143154/en/

Booz Allen Media Relations: Jessica Klenk, <u>Klenk Jessica@bah.com</u> Booz Allen Investor Relations: <u>Investor Relations@bah.com</u> Palantir Media Relations: <u>media@palantir.com</u>

Source: Booz Allen Hamilton Holding Corporation