
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 7, 2017

Booz Allen Hamilton Holding Corporation

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-34972
(Commission
File Number)

26-2634160
(IRS Employer
Identification No.)

8283 Greensboro Drive, McLean, Virginia
(Address of principal executive offices)

22102
(Zip Code)

Registrant's telephone number, including area code: (703) 902-5000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

Booz Allen Hamilton Holding Corporation (the "Company") will present the attached materials to certain investors on August 8, 2017 and may be used by the Company in various other presentations to investors. A copy of the materials is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Investor Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Booz Allen Hamilton Holding Corporation

BY: /s/ Lloyd W. Howell, Jr.
Lloyd W. Howell, Jr.
Executive Vice President, Chief Financial Officer and Treasurer

Date: August 7, 2017

INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
99.1	Investor Presentation



FISCAL YEAR 2018 FIRST QUARTER

Investor Presentation

AUGUST 2017

DISCLAIMER


Forward Looking Safe Harbor Statement

Certain statements contained in this presentation and in related comments by our management include “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include information concerning Booz Allen’s preliminary financial results, financial outlook and guidance, including forecasted revenue, Diluted EPS, and Adjusted Diluted EPS, future quarterly dividends, and future improvements in operating margins, as well as any other statement that does not directly relate to any historical or current fact. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “could,” “should,” “forecasts,” “expects,” “intends,” “plans,” “anticipates,” “projects,” “outlook,” “believes,” “estimates,” “predicts,” “potential,” “continue,” “preliminary,” or the negative of these terms or other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct.

These forward-looking statements relate to future events or our future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. A number of important factors could cause actual results to differ materially from those contained in or implied by these forward-looking statements, including those factors discussed in our filings with the Securities and Exchange Commission (SEC), including our Annual Report on Form 10-K for the fiscal year ended March 31, 2017, which can be found at the SEC’s website at www.sec.gov. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements. All such statements speak only as of the date made and, except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Note Regarding Non-GAAP Financial Data Information

Booz Allen discloses in the following information Revenue, Excluding Billable Expenses, Adjusted Operating Income, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Income, Adjusted Diluted EPS, and Free Cash Flow which are not recognized measurements under GAAP, and when analyzing Booz Allen’s performance or liquidity as applicable, investors (i) evaluate each adjustment in our reconciliation of revenue to Revenue Excluding Billable Expenses, operating income to Adjusted Operating Income, net income to Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Income and Adjusted Diluted Earnings Per Share, and net cash provided by operating activities to Free Cash Flow, and the explanatory footnotes regarding those adjustments, each as defined under GAAP, (ii) use Revenue, Excluding Billable Expenses, Adjusted Operating Income, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Income, and Adjusted Diluted EPS in addition to, and not as an alternative to revenue, operating income, net income or diluted EPS as measures of operating results, and (iii) use Free Cash Flow in addition to and not as an alternative to net cash provided by operating activities as a measure of liquidity, each as defined under GAAP. The Financial Appendix includes a reconciliation of Revenue, Excluding Billable Expenses, Adjusted Operating Income, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Income, Adjusted Diluted EPS, and Free Cash Flow to the most directly comparable financial measure calculated and presented in accordance with GAAP. Booz Allen presents these supplemental performance measures because it believes that these measures provide investors and securities analysts with important supplemental information with which to evaluate Booz Allen’s performance, long term earnings potential, or liquidity, as applicable and to enable them to assess Booz Allen’s performance on the same basis as management. These supplemental performance and liquidity measurements may vary from and may not be comparable to similarly titled measures by other companies in Booz Allen’s industry. With respect to our expectations under “Fiscal 2018 Full Year Outlook”, reconciliation of Adjusted Diluted EPS guidance to the closest corresponding GAAP measure is not available without unreasonable efforts on a forward-looking basis due to our inability to predict our stock price, equity grants and dividend declarations during the course of fiscal 2018. Projecting future stock price, equity grants and dividends to be declared would be necessary to accurately calculate the difference between Adjusted Diluted EPS and GAAP EPS as a result of the effects of the two-class method and related possible dilution used in the calculation of EPS. Consequently, any attempt to disclose such reconciliation would imply a degree of precision that could be confusing or misleading to investors. We expect the variability of the above charges to have an unpredictable, and potentially significant, impact on our future GAAP financial results.



**KEY
INVESTMENT
THEMES**

INDUSTRY LEADING ORGANIC GROWTH

DIFFERENTIATED MODEL

DIVERSIFIED CLIENT AND CONTRACT BASE

DELIVERING NEAR- AND LONG-TERM VALUE

FINANCIAL HIGHLIGHTS

- Q1 FY18 Key Performance Indicators
 - Accelerating growth in Revenue, Excluding Billable Expenses compared to prior year's quarter
 - Record Backlog, reflecting growth of 17.1% compared to prior year's quarter
 - Strongest Q1 Book-to-Bill since our IPO
 - Demand-driven headcount growth and improved labor productivity
- Strategic Growth Indicators and Outlook
 - On track to maintain our position as the industry's organic growth leader ⁽¹⁾
 - New award activity and pipeline growth across our portfolio
 - Defense and Intelligence business is becoming a significant engine for growth
 - Federal civil business continues to expand beyond a strong trailing 2-year growth trend
 - Increased client demand in areas where we've invested in advanced capabilities and talent including, analytics, digital solutions, engineering, and cyber

(1) Industry consists of CACI, CSRA, Engility Holdings, Leidos, ManTech, and Science Applications International Corp.

A LEADER WITH A PROUD HISTORY

COMPANY OVERVIEW

We are a global firm of approximately 23,300 diverse, passionate, and exceptional people driven to excel, do right, and realize positive change in everything we do. We bring bold thinking and a desire to be the best in our work in consulting, analytics, digital solutions, engineering, and cyber and with industries ranging from defense to health, energy, and international development.



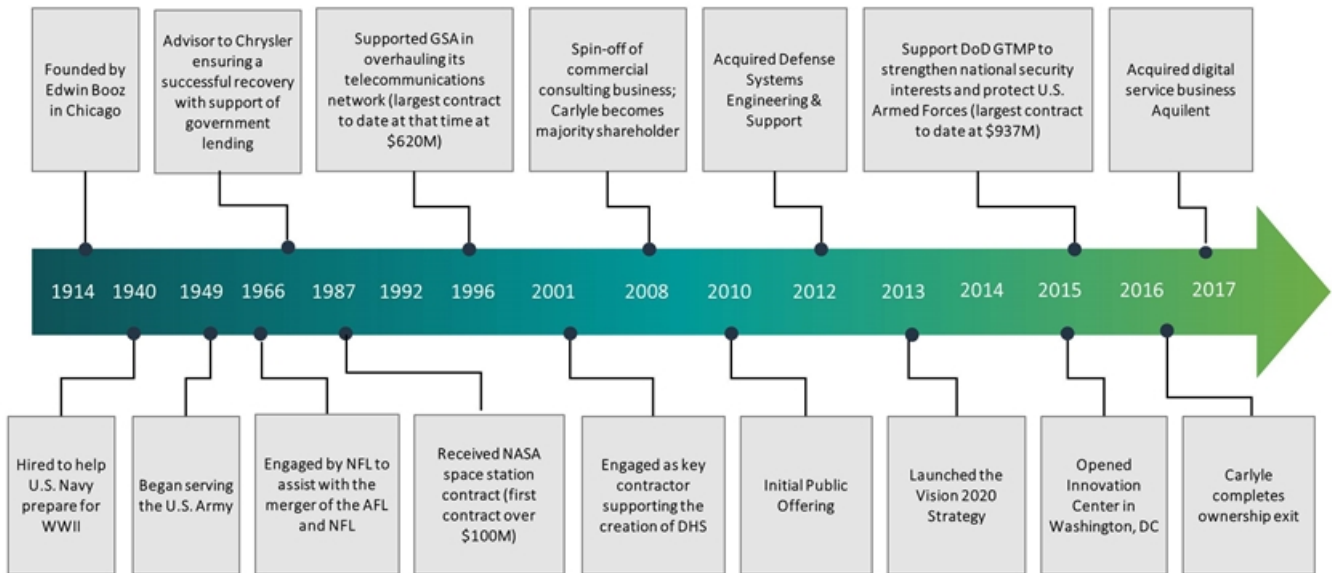
- Over 100 years in business
- HQ in McLean, VA
- 97% of FY17 revenue derived from government agencies, including Department of Defense, Department of Homeland Security, and the U.S. Armed Forces
- Key client relationships at a high level of the U.S. Government
- Approximately 4,800 contracts and task orders; 91% of our FY17 revenue is derived from engagements on which we acted as the prime contractor



UNIQUE ORGANIZATION AND CULTURE

- Built on collaboration
 - One P&L and single bonus pool for partners, vice presidents, principals, and senior associates
 - Equity incentives broadly distributed to leadership to ensure long-term success and alignment with shareholders
 - Approximately 70% of staff with security clearances
-

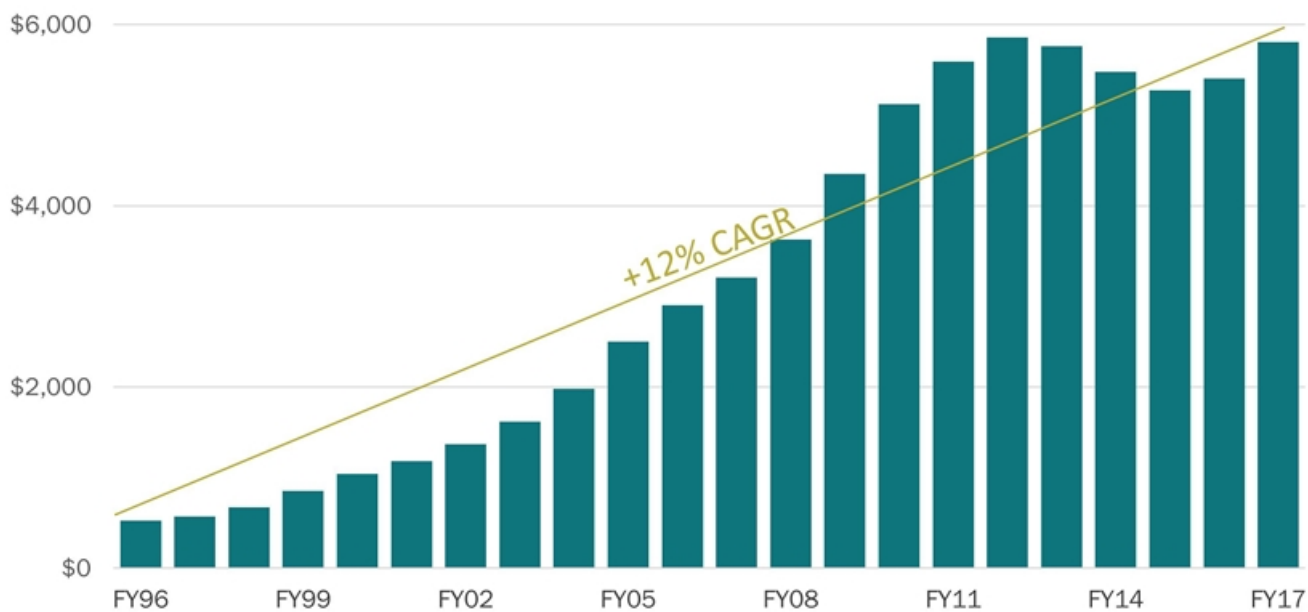
COMPANY HISTORY



With over 75 years of industry leadership, Booz Allen is one of the most respected names in government contracting

HISTORY OF REVENUE GROWTH

(\$ in millions)



Note:

All years represent FYE March 31. FY96 through FY05 revenue is based on revenue derived directly from Booz Allen's accounting system (JAMIS). FY06 and later revenue is based on revenue derived directly from Booz Allen's consolidated financial statements, which have been audited and prepared in accordance with GAAP.

HIGH-QUALITY AND DIVERSIFIED CONTRACT PORTFOLIO

- Access to a large portfolio of contract vehicles allows Booz Allen to provide services to a broad customer base, minimizing volatility
- Diversified revenue base—delivered on over 4,800 U.S. government contracts and task orders in FY17
 - Largest definite contract accounted for 2.8% of FY17 revenue
 - 76% of FY17 revenue was derived from over 3,900 active task orders under indefinite delivery, indefinite quantity (IDIQ) contract vehicles
 - Largest task order under an IDIQ contract: 2.7% ⁽¹⁾
 - Largest IDIQ contract vehicle represented 5.5% of FY17 revenue

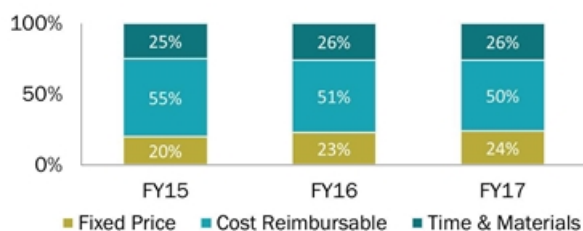
PRIME/SUB



High concentration as a prime contractor provides significant direct contact with our clients' senior leaders, which in turn allows us to develop unique insights in understanding their needs and serving as their strategic partner

Note:
 (1) Based on FY17 results.

CONTRACT MIX



WIN RATE ⁽¹⁾



DIVERSIFIED CLIENT BASE

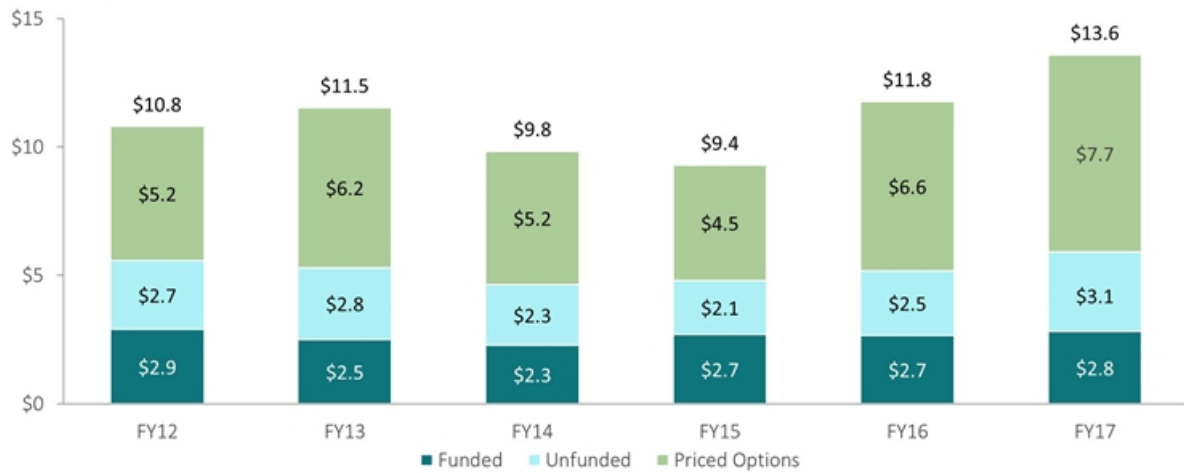


Note:
Client listing includes significant clients based on revenue, but the lists are not all inclusive.

STRONG BACKLOG PROVIDES REVENUE VISIBILITY

Booz Allen Backlog ⁽¹⁾

(\$ in billions)

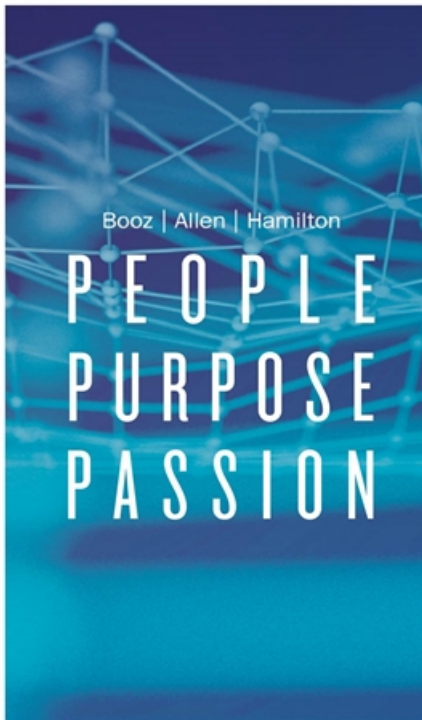


Record backlog achieved in FY17, with growth in all categories

(1) FY13 backlog excludes backlog gained in the BES acquisition.

OUR GROWTH STRATEGY

OUR VISION 2020 STRATEGY IS IN ITS FIFTH YEAR OF IMPLEMENTATION



Key Elements

- Moving closer to the center of our clients' core mission
- Increasing the technical content of our work
- Attracting and retaining superior talent in diverse areas of expertise
- Leveraging innovation to deliver complex, differentiated, end-to-end solutions
- Creating a broad network of external partners and alliances
- Expanding into commercial and international markets

KEY AREAS OF DIFFERENTIATION

WE ATTRIBUTE OUR BUSINESS AND FINANCIAL SUCCESS TO FIVE KEY FEATURES

- **Our culture**
 - Our purpose, as a firm, is to empower people to change the world, and we are committed to our employees
 - **Our strategy**
 - Successful execution of Vision 2020 reflects our ability to reinvent ourselves
 - **Our channels**
 - Our mature, large-scale channels enable us to shape future growth
 - **Our ability to integrate**
 - We merge our consulting expertise with advanced technical capabilities and mission knowledge to create integrated capabilities
 - **Our agility**
 - We anticipate the needs of the market and quickly move capabilities and talent to respond to client demands
-

SERVICE OFFERINGS

Consulting focuses on the talent and expertise needed to solve client problems and develop mission-oriented solutions.

Analytics focuses on delivering transformational solutions in both traditional areas, such as decision analytics, and new or emerging areas, like data science.

Digital Solutions focuses on data-driven, statistical processes to improve the quality of software development work for clients.

Engineering delivers in-depth technical solutions to our clients' most challenging problems with core capabilities in command, communications, and intelligence, among others.

Cyber focuses on prevention, which includes abilities to secure platforms and enterprises against cyber attack and detection.



Data Science & Machine Intelligence offers cutting-edge analytics solutions across our entire client set. Using our large set of data science experts and products, we help clients use and think differently about their data.

Digital Solutions Network helps clients modernize and transform their missions through the open integration and reuse of digital capabilities across the enterprise.

Directed Energy technologies use high-energy lasers or high-powered microwaves to efficiently disrupt or damage targets with non-kinetic, speed-of-light engagement.

Cyber Futures develops differentiated cyber solutions and disruptive business models to address emerging threats and vulnerabilities against clients' emerging, expanding digital enterprise.

DEFENSE AND INTELLIGENCE BUSINESS CONTRIBUTING TO GROWTH

- FY16 was an inflection point for our business—the year when Booz Allen pivoted from revenue contraction to revenue growth
 - That pivot did not happen by market forces alone
 - We created it with our Vision 2020 strategy by investing over a number of years in an Innovation Agenda and a range of advanced capabilities that we knew would be in high demand from clients
 - Since 2016, our business has been broadly growing
 - Strength in our federal civil business particularly in health, veterans affairs, treasury, transportation, and homeland security
 - Double-digit revenue increases in global commercial
 - We now see the same kind of opportunity in a stabilized defense and intelligence market
 - The market is signaling demand
 - We are well positioned for it because we have augmented our substantial mission expertise with advanced capabilities in analytics, digital solutions, engineering, and cyber
 - Pricing is more rational and we are doing a great job executing against a large backlog
-

KEY FINANCIAL RESULTS

First Quarter Fiscal year 2018 results

	FIRST QUARTER ⁽¹⁾	
Revenue	\$1.5 billion	5.0% Increase
Revenue, Excluding Billable Expenses	\$1.0 billion	5.2% Increase
Net Income	\$79.5 million	17.3% Increase
Adjusted Net Income	\$79.9 million	15.4% Increase
Adjusted EBITDA	\$154.9 million	7.7% Increase
Diluted EPS	\$0.53	17.8% Increase
Adjusted Diluted EPS	\$0.53	15.2% Increase
Total Backlog	\$14.1 billion 17.1% Increase	

(1) Comparisons are to prior fiscal period

CAPITAL ALLOCATION

- We are committed to creating near- AND long-term value for investors through revenue growth, operational excellence and effective capital deployment
- Our FY18 plan remains unchanged:
 - On track to convert approximately 100 percent of Adjusted Net Income to Free Cash Flow
 - Aim to deploy at least 100 percent of Free Cash Flow to support acquisitions, share repurchases, and/or incremental dividends as opportunities warrant
- How we deploy capital will depend on general economic conditions, availability of options for supporting growth and value creation, and the strength of our balance sheet
- During Q1, we paid approximately \$25 million in dividends and repurchased about 1 million shares
- Approximately \$221 million of share repurchase authorization remains as of August 7, 2017

FINANCIAL OUTLOOK

We increased the top and bottom end of our Diluted EPS and Adjusted Diluted EPS guidance range by \$0.04 to reflect the adoption of a new accounting standard, ASU 2016-09, which changed the accounting for certain aspects of employee equity awards and resulted in an income tax benefit of \$6.9 million.

FISCAL 2018 FULL YEAR OUTLOOK ⁽³⁾

Revenue	Growth in the Range of Four to Seven Percent
Diluted EPS ⁽¹⁾⁽²⁾	\$1.80 - \$1.90
Adjusted Diluted EPS ⁽¹⁾⁽²⁾	\$1.83 - \$1.93

Guidance as provided on August 7, 2017

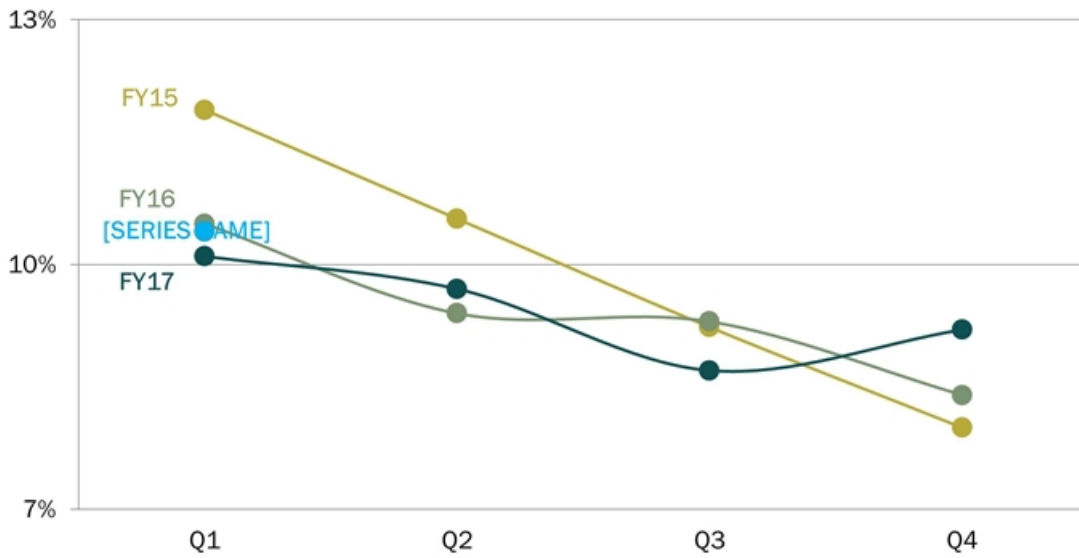
- 1) Full Fiscal Year 2018 Estimated Weighted Average Diluted Share Count of 149.5 million shares, which excludes the impact of any potential FY18 share repurchase activities
- 2) Assumes an effective tax rate in the range of 37% to 38%
- 3) FY18 guidance does not reflect any costs we will incur in this period in connection with the previously disclosed US Department of Justice investigation. At this stage of the investigation, the Company is not able to reasonably estimate such costs.

APPENDIX



ADJUSTED EBITDA MARGIN TRENDS

Adj. EBITDA Margin (%)

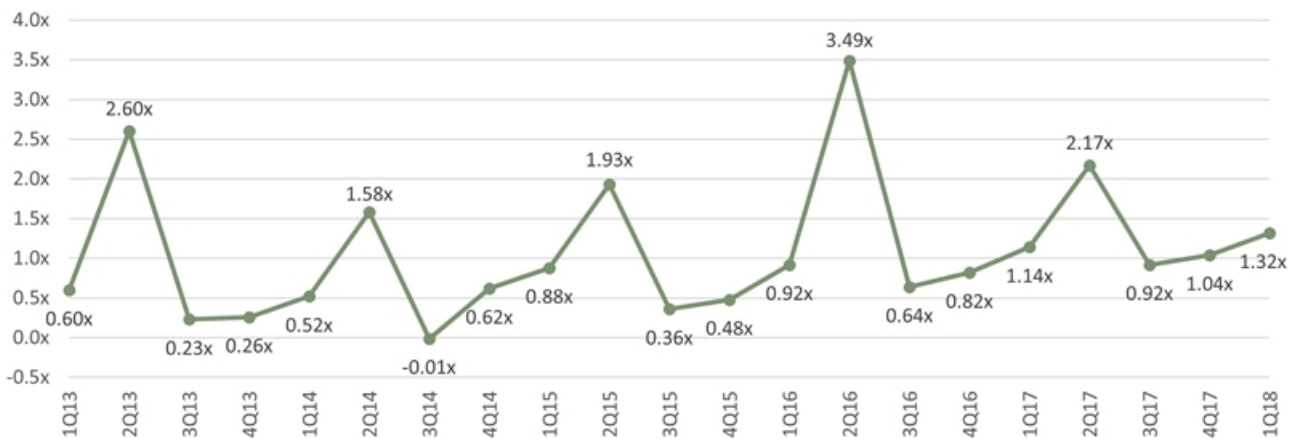


Fiscal Year	EBITDA Margin
2017	9.4%
2016	9.4%
2015	9.9%

CAPTURING OPPORTUNITIES

- ...in an improving market
 - How we deploy capital will depend on general economic conditions, availability of options for supporting growth and value creation, and the strength of our balance sheet
 - We are winning and executing work that is at the core of our clients' most critical missions
 - We are being recognized as an Essential Partner to our clients
 - Our pipeline remains healthy and we continue to see demand across our business

QUARTERLY BOOK TO BILL TREND



Note: 3Q13 Book to Bill excludes the addition of backlog gained in the BES acquisition

NON-GAAP FINANCIAL INFORMATION

- "Revenue, Excluding Billable Expenses" represents revenue less billable expenses. We use Revenue, Excluding Billable Expenses because it provides management useful information about the company's operating performance by excluding the impact of costs that are not indicative of the level of productivity of our consulting staff headcount and our overall direct labor, which management believes provides useful information to our investors about our core operations.
 - "Adjusted Operating Income" represents operating income before adjustments related to i) certain stock option-based and other equity-based compensation expenses, ii) the impact of the application of purchase accounting, iii) the amortization of intangible assets resulting from the acquisition of our Company by the Carlyle Group, iv) transaction costs, fees, losses, and expenses, including fees associated with debt prepayments and iv) any extraordinary, unusual, or non-recurring items. We prepare Adjusted Operating Income to eliminate the impact of items we do not consider indicative of ongoing operating performance due to their inherent unusual, extraordinary, or non-recurring nature or because they result from an event of a similar nature.
 - "Adjusted EBITDA" represents net income before income taxes, net interest and other expense and depreciation and amortization. "Adjusted EBITDA Margin" is calculated as Adjusted EBITDA divided by revenue. Booz Allen prepares Adjusted EBITDA and Adjusted EBITDA Margin to eliminate the impact of items it does not consider indicative of ongoing operating performance due to their inherent unusual, extraordinary or non-recurring nature or because they result from an event of a similar nature.
 - "Adjusted Net Income" represents net income before: (i) certain stock option-based and other equity-based compensation expenses, (ii) transaction costs, fees, losses, and expenses, including fees associated with debt prepayments, (iii) the impact of the application of purchase accounting, (iv) adjustments related to the amortization of intangible assets resulting from the acquisition of our Company by the Carlyle Group, (v) amortization or write-off of debt issuance costs and write-off of original issue discount, in each case net of the tax effect where appropriate calculated using an assumed effective tax rate and (vi) any extraordinary, unusual, or non-recurring items, in each case net of the tax effect calculated using an assumed effective tax rate. We prepare Adjusted Net Income to eliminate the impact of items, net of tax, we do not consider indicative of ongoing operating performance due to their inherent unusual, extraordinary, or non-recurring nature or because they result from an event of a similar nature.
 - "Adjusted Diluted EPS" represents diluted EPS calculated using Adjusted Net Income as opposed to net income. Additionally, Adjusted Diluted EPS does not contemplate any adjustments to net income as required under the two-class method as disclosed in the footnotes to the financial statements.
 - "Free Cash Flow" represents the net cash generated from operating activities less the impact of purchases of property and equipment.
-

NON-GAAP FINANCIAL INFORMATION

(Amounts in thousands, except share and per share data)	Three Months Ended	
	June 30,	
	2017	2016
	(Unaudited)	
Revenue, Excluding Billable Expenses		
Revenue	\$ 1,493,570	\$ 1,422,722
Billable expenses	451,664	432,265
Revenue, Excluding Billable Expenses	<u>\$ 1,041,906</u>	<u>\$ 990,457</u>
Adjusted Operating Income		
Operating Income	\$ 139,464	\$ 129,301
Amortization of intangible assets (a)	—	1,126
Adjusted Operating Income	<u>\$ 139,464</u>	<u>\$ 130,427</u>
EBITDA, Adjusted EBITDA & Adjusted EBITDA Margin		
Net income	\$ 79,540	\$ 67,817
Income tax expense	41,938	45,547
Interest and other, net (b)	17,986	15,937
Depreciation and amortization	15,449	14,501
EBITDA & Adjusted EBITDA	<u>\$ 154,913</u>	<u>\$ 143,802</u>
Revenue	1,493,570	1,422,722
Adjusted EBITDA Margin	10.4 %	10.1 %
Adjusted Net Income		
Net income	\$ 79,540	\$ 67,817
Amortization of intangible assets (a)	—	1,126
Amortization or write-off of debt issuance costs and write-off of original	658	1,289
Adjustments for tax effect (c)	(263)	(966)
Adjusted Net Income	<u>\$ 79,935</u>	<u>\$ 69,266</u>
Adjusted Diluted Earnings Per Share		
Weighted-average number of diluted shares outstanding	149,868,273	149,634,592
Adjusted Net Income Per Diluted Share (d)	<u>\$ 0.53</u>	<u>\$ 0.46</u>
Free Cash Flow		
Net cash provided by operating activities	\$ 3,995	\$ 11,647
Less: Purchases of property and equipment	(11,536)	(6,171)
Free Cash Flow	<u>\$ (7,541)</u>	<u>\$ 5,476</u>

(a) Reflects amortization of intangible assets resulting from the acquisition of our Company by The Carlyle Group.

(b) Reflects the combination of Interest Expense and Other income (expense), net from the condensed consolidated income statement.

(c) Reflects tax effect of adjustments at an assumed effective tax rate of 40%.

(d) Excludes an adjustment of approximately \$0.6 million for both the three months ended June 30, 2017 and 2016, respectively, associated with the application of the two-class method for computing diluted earnings per share.

SHAREHOLDER AND STOCK INFORMATION

BOOZ ALLEN HAMILTON HOLDING CORPORATION'S CLASS A COMMON STOCK BEGAN TRADING ON THE NEW YORK STOCK EXCHANGE (NYSE) ON NOV 17, 2010

- **Fiscal Year** – Booz Allen Hamilton Holding Corporation's fiscal year starts April 1 and ends March 31
 - **Share Price Information** – Booz Allen Hamilton Holding Corporation's Class A common stock is listed on the NYSE under ticker symbol BAH. The weighted average number of diluted shares outstanding for the fiscal year ended March 31, 2017, was 150,274,640. Share price information can be found at investors.boozallen.com
 - **Company News** – Information about Booz Allen Hamilton Holding Corporation and its principal operating subsidiary, Booz Allen Hamilton Inc., including archived news releases and SEC filings, is available from its website at www.boozallen.com. Booz Allen's earnings conference calls and other significant investor events are posted when they occur
 - **State of Incorporation** – Booz Allen Hamilton Holding Corporation is incorporated in Delaware
 - **Employee Stock Plan**
 - Equity Incentive Plans – Booz Allen believes that its executives should hold equity to align their interests to those of its stockholders, and, accordingly, long-term equity compensation is an important component of its compensation program
 - Employee Stock Purchase Plan (ESPP) – Booz Allen currently has an employer-sponsored program that allows employees to make planned periodic purchases of shares of Booz Allen's Class A common stock
 - **Annual Stockholder Meeting** – Stockholders were invited to attend Booz Allen's FY17 annual meeting on August 3, 2017 at the McLean headquarters. At the annual meeting, stockholders voted upon the matters set forth in the notice of meeting: the election of certain directors; ratification of the appointment of E&Y as our independent registered public accounting firm for FY18; approval, in a non-binding advisory vote, of the Company's executive compensation; and determination, in a non-binding advisory vote, of the frequency of future advisory votes on the Company's executive compensation. Holders of Class A common stock on the record date were entitled to vote at the annual meeting.
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SHAREHOLDER AND STOCK INFORMATION (CONTINUED)

Dividends – Booz Allen has utilized distributions (recurring and special dividends) as part of its capital deployment strategy. However, the actual declaration of any such future dividends and the establishment of the per share amount, record dates, and payment dates for any such future dividends are subject to the discretion of the Board, which will take into consideration future earnings, cash flows, financial requirements, and other factors. Please visit investors.boozallen.com/dividends.cfm for more information regarding prior distributions

- **Regular:** The firm has issued regular dividends each quarter since FY12 and has increased the dividend periodically when deemed appropriate. A history of past dividend increases is below:

Action	Record Date	Payable Date	Amount Increase	Dividend Amount
Establish regular dividend	2/13/2012	2/29/2012	N/A	\$0.09
Increase	6/10/2013	6/28/2013	\$0.01	\$0.10
Increase	6/10/2014	6/30/2014	\$0.01	\$0.11
Increase	2/10/2015	2/27/2015	\$0.02	\$0.13
Increase	2/10/2016	2/29/2016	\$0.02	\$0.15
Increase	2/10/2017	2/28/2017	\$0.02	\$0.17

- **Special:** When deemed appropriate, the firm has also issued special dividends from time to time. The table below lists the details of declared special dividends since the IPO:

Record Date	Payable Date	Dividend Amount
6/11/2012	6/29/2012	\$1.50
8/15/2012	8/31/2012	\$6.50
11/11/2013	11/29/2013	\$1.00
2/10/2014	2/28/2014	\$1.00
8/11/2014	8/29/2014	\$1.00

SHAREHOLDER AND STOCK INFORMATION (CONTINUED)

- **Transfer Agent & Registrar**

- Computershare www.computershare.com/investor/

- P.O. Box 30170

- College Station, TX 77842-3170

- Phone: 866-390-3908

- Computershare maintains records for registered stockholders and provides stockholder services at no charge, including:

- Change of name or address
- Consolidation of accounts
- Duplicate mailings
- Lost stock certificates
- Transfer of stock to another person
- Additional administrative services

- **Independent Registered Public Accounting Firm – Ernst & Young LP – McLean, VA**

- **Leadership Team**

- Horacio D. Rozanski – President and CEO
- Lloyd Howell – Executive Vice President and CFO
- Karen Dahut – Executive Vice President
- Nancy Laben – Executive Vice President, Chief Legal Officer and Secretary
- Joseph Logue – Executive Vice President
- Susan Penfield – Executive Vice President
- Joseph Mahaffee – Executive Vice President, Chief Administrative Officer
- Betty Thompson – Executive Vice President

- **Board of Directors**

- Dr. Ralph W. Shrader – Chairman
 - Joan Lordi C. Amble – Independent
 - Melody Barnes – Independent
 - Peter Clare – Independent
 - Ian Fujiyama – Independent
 - Mark Gaumond – Independent
 - Arthur E. Johnson – Independent
 - Gretchen W. McClain – Independent
 - Philip A. Odeen – Independent
 - Charles O. Rossotti – Independent
 - Horacio D. Rozanski – President and CEO
-

SHAREHOLDER AND STOCK INFORMATION (CONTINUED)

- Website: investors.boozallen.com

- Contact Information

- **Investor Relations**

- Curt Riggle
Vice President of Investor Relations
703/377-5332
Riggle_Curt@bah.com



- **Media**

- James Fisher
Principal, Media Relations
703/377-7595
Fisher_James_W@bah.com



- **Corporate Governance**

- Nancy Laben
Executive Vice President, Chief Legal Officer and Secretary
703/377-9042
Laben_Nancy@bah.com



FINANCIAL AND OPERATIONAL HIGHLIGHTS

CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS (A)

	FY2015				FY2016				FY2017				FY2018		
	Q2	Q3	Q4	FY2015	Q1	Q2	Q3	Q4	FY2016	Q1	Q2	Q3	Q4	FY2017	Q1
\$ in thousands, except for shares and per share data	9/30/2014	12/31/2014	3/31/2015	6/30/2015	9/30/2015	12/31/2015	3/31/2016	6/30/2016	9/30/2016	12/31/2016	3/31/2017	6/30/2017	9/30/2017	12/31/2017	3/31/2018
Revenue	\$ 1,304,841	\$ 1,304,686	\$ 1,342,946	\$ 5,274,770	\$ 1,351,604	\$ 1,322,154	\$ 1,307,663	\$ 1,424,317	\$ 5,405,738	\$ 1,422,722	\$ 1,394,853	\$ 1,404,638	\$ 1,582,071	\$ 5,804,284	\$ 1,493,570
Billable Expenses	\$ 347,651	\$ 366,371	\$ 341,533	\$ 1,406,527	\$ 378,650	\$ 363,690	\$ 355,401	\$ 415,342	\$ 1,513,083	\$ 432,265	\$ 409,991	\$ 428,685	\$ 480,136	\$ 1,751,077	\$ 451,664
Operating income	\$ 121,983	\$ 105,256	\$ 92,560	\$ 458,822	\$ 126,144	\$ 108,816	\$ 105,116	\$ 104,508	\$ 444,584	\$ 129,301	\$ 117,661	\$ 108,124	\$ 129,161	\$ 484,247	\$ 139,464
Income before income taxes	\$ 104,973	\$ 86,616	\$ 75,280	\$ 385,918	\$ 108,586	\$ 90,953	\$ 87,909	\$ 92,014	\$ 379,462	\$ 113,364	\$ 97,747	\$ 92,615	\$ 108,174	\$ 411,900	\$ 121,478
Net income	\$ 65,284	\$ 52,807	\$ 43,363	\$ 232,569	\$ 64,306	\$ 56,216	\$ 108,055	\$ 65,517	\$ 294,094	\$ 67,817	\$ 62,830	\$ 55,590	\$ 66,253	\$ 252,490	\$ 79,540
Weighted Average Shares Outstanding ^(b)															
Basic	145,502,291	146,664,977	145,835,932	145,414,120	145,251,780	146,176,944	147,428,588	147,130,727	146,494,407	147,241,782	148,008,994	148,679,393	148,980,214	148,218,968	147,714,993
Diluted	150,403,896	150,679,085	149,867,259	150,375,531	149,271,321	149,388,556	149,900,925	149,559,119	149,719,137	149,634,592	150,200,454	150,607,259	150,661,457	150,274,640	149,868,273
Earnings per Common Share ^(b)															
Basic	\$ 0.43	\$ 0.35	\$ 0.29	\$ 1.58	\$ 0.44	\$ 0.38	\$ 0.72	\$ 0.44	\$ 1.98	\$ 0.46	\$ 0.42	\$ 0.37	\$ 0.44	\$ 1.69	\$ 0.53
Diluted	\$ 0.42	\$ 0.35	\$ 0.29	\$ 1.52	\$ 0.43	\$ 0.37	\$ 0.71	\$ 0.43	\$ 1.94	\$ 0.45	\$ 0.41	\$ 0.37	\$ 0.44	\$ 1.67	\$ 0.53

a All interim periods reflect unaudited numbers while annual numbers are audited.

b Basic and diluted weighted average shares outstanding and earnings per common share amounts are calculated using the two-class method.

FINANCIAL AND OPERATIONAL HIGHLIGHTS

UNAUDITED NON-GAAP FINANCIAL INFORMATION (A)

	FY2015				FY2016				FY 2017				FY 2018		
	Q2	Q3	Q4	FY2015	Q1	Q2	Q3	Q4	FY2016	Q1	Q2	Q3	Q4	FY2017	FY 2018
	9/30/2014	12/31/2014	3/31/2015	6/30/2015	9/30/2015	12/31/2015	3/31/2016	6/30/2016	9/30/2016	12/31/2016	3/31/2017	6/30/2017	9/30/2017	12/31/2017	6/30/2018
<i>\$ in thousands, except for shares and per share data</i>															
Revenue, Excluding Billable Expenses															
Revenue	\$ 1,304,841	\$ 1,304,686	\$ 1,342,946	\$ 5,274,770	\$ 1,351,604	\$ 1,322,154	\$ 1,307,663	\$ 1,424,317	\$ 5,405,738	\$ 1,422,722	\$ 1,394,859	\$ 1,404,638	\$ 1,382,071	\$ 5,804,284	\$ 1,493,570
Billable Expenses	\$ 347,651	\$ 366,371	\$ 341,533	\$ 1,406,527	\$ 378,650	\$ 363,690	\$ 355,401	\$ 415,342	\$ 1,513,083	\$ 432,265	\$ 409,991	\$ 428,685	\$ 480,136	\$ 1,753,077	\$ 451,664
Revenue, Excluding Billable Expenses	\$ 957,190	\$ 938,315	\$ 1,001,413	\$ 3,868,243	\$ 972,954	\$ 958,464	\$ 952,262	\$ 1,008,975	\$ 3,892,655	\$ 990,457	\$ 984,862	\$ 975,953	\$ 1,201,935	\$ 4,051,207	\$ 1,041,906
Adjusted Operating Income															
Operating income	\$ 125,983	\$ 105,256	\$ 92,560	\$ 458,822	\$ 126,144	\$ 108,816	\$ 105,116	\$ 104,508	\$ 444,584	\$ 129,301	\$ 117,661	\$ 108,134	\$ 129,161	\$ 484,247	\$ 139,464
Amortization of intangible assets (b)	1,056	1,057	1,056	4,225	1,056	1,056	1,056	1,057	4,225	1,126	987	1,056	1,056	4,225	—
Transaction expenses (c)	—	—	—	2,039	—	—	—	—	—	—	—	—	—	3,354	—
Adjusted Operating Income	\$ 123,039	\$ 106,313	\$ 93,616	\$ 465,086	\$ 127,200	\$ 109,872	\$ 106,172	\$ 105,565	\$ 448,809	\$ 130,427	\$ 122,002	\$ 109,180	\$ 130,217	\$ 491,826	\$ 139,464
EBITDA & Adjusted EBITDA															
Net income	\$ 65,284	\$ 52,807	\$ 43,363	\$ 232,569	\$ 64,306	\$ 56,216	\$ 108,055	\$ 65,517	\$ 294,094	\$ 67,817	\$ 62,830	\$ 55,590	\$ 66,253	\$ 252,490	\$ 79,540
Income tax expense (benefit)	39,689	33,809	31,917	153,349	44,280	34,337	(20,146)	26,497	85,368	45,547	34,917	37,025	41,321	159,410	41,918
Interest and other, net	17,010	18,640	17,280	72,904	17,558	17,863	17,207	32,494	65,122	15,937	19,914	15,509	20,987	72,847	17,886
Depreciation and amortization	15,810	15,191	15,427	62,660	15,117	15,352	16,148	14,919	61,536	14,501	14,677	14,410	15,956	59,544	15,449
EBITDA	137,793	120,447	107,987	521,482	141,261	124,168	121,264	119,427	506,120	143,802	132,338	122,534	145,117	543,791	154,913
Transaction expenses (c)	—	—	—	2,039	—	—	—	—	—	—	—	—	—	3,354	—
Adjusted EBITDA	\$ 137,793	\$ 120,447	\$ 107,987	\$ 523,521	\$ 141,261	\$ 124,168	\$ 121,264	\$ 119,427	\$ 506,120	\$ 143,802	\$ 132,338	\$ 122,534	\$ 145,117	\$ 547,145	\$ 154,913
Adjusted EBITDA Margin (%)	10.6 %	9.2 %	8.0 %	9.9 %	10.5 %	9.4 %	9.3 %	8.4 %	9.4 %	10.2 %	9.7 %	8.7 %	9.2 %	9.4 %	10.4 %
Adjusted Net Income															
Net income	\$ 65,284	\$ 52,807	\$ 43,363	\$ 232,569	\$ 64,306	\$ 56,216	\$ 108,055	\$ 65,517	\$ 294,094	\$ 67,817	\$ 62,830	\$ 55,590	\$ 66,253	\$ 252,490	\$ 79,540
Transaction expenses (c)	—	—	—	2,039	—	—	—	—	—	—	—	—	—	3,354	—
Release of income tax reserves (d)	—	—	—	—	—	—	(47,667)	(5,634)	(53,301)	—	—	—	—	—	—
Amortization of intangible assets (b)	1,056	1,057	1,056	4,225	1,056	1,056	1,056	1,057	4,225	1,126	987	1,056	1,056	4,225	—
Amortization or write-off of debt issuance costs and write-off of original issue discount	1,301	1,306	1,278	6,545	1,294	1,309	1,307	1,291	5,201	1,289	6,278	669	630	8,866	658
Adjustments for tax effect (e)	(943)	(945)	(934)	(5,124)	(940)	(946)	(945)	(939)	(3,720)	(966)	(966)	(966)	(974)	(6,578)	(263)
Adjusted Net Income	\$ 66,698	\$ 54,225	\$ 44,763	\$ 240,254	\$ 65,716	\$ 57,635	\$ 61,806	\$ 61,292	\$ 246,449	\$ 69,266	\$ 69,201	\$ 56,625	\$ 67,265	\$ 262,957	\$ 79,935
Adjusted Diluted Earnings per Share															
Weighted average number of diluted shares outstanding	150,403,896	150,679,085	149,867,259	150,375,331	149,271,321	149,388,556	149,900,925	149,559,119	149,719,137	149,634,592	150,200,454	150,607,259	150,661,457	150,274,640	149,868,278
Adjusted Net Income per Diluted Share (f)	\$ 0.44	\$ 0.36	\$ 0.30	\$ 1.60	\$ 0.44	\$ 0.39	\$ 0.41	\$ 0.41	\$ 1.65	\$ 0.46	\$ 0.46	\$ 0.38	\$ 0.45	\$ 1.75	\$ 0.53
Free Cash Flow															
Net cash provided by operating activities	\$ 108,803	\$ 27,529	\$ 81,900	\$ 309,958	\$ 19,096	\$ 69,591	\$ 92,310	\$ 68,237	\$ 249,234	\$ 11,647	\$ 205,436	\$ 65,959	\$ 99,235	\$ 382,277	\$ 3,995
Less: Purchases of property and equipment	(6,279)	(8,535)	(18,575)	(36,041)	(13,140)	(16,422)	(16,267)	(20,806)	(66,635)	(6,171)	(8,972)	(15,411)	(23,365)	(53,919)	(11,536)
Free Cash Flow	\$ 102,524	\$ 18,994	\$ 63,325	\$ 273,917	\$ 5,956	\$ 53,169	\$ 76,043	\$ 47,431	\$ 182,599	\$ 5,476	\$ 196,464	\$ 50,548	\$ 75,870	\$ 328,358	\$ (7,541)
Ratio	1.5	0.4	1.4	1.1	0.1	0.9	1.2	0.8	0.7	0.1	2.8	0.9	1.1	1.3	(0.1)

- a. The use and definition of Non-GAAP financial measurements can be found in the Company's public filings.
 b. Reflects amortization of intangible assets resulting from the acquisition of our Company by The Carlyle Group.
 c. Fiscal 2017 reflects debt refinancing costs incurred in connection with the refinancing transaction consummated on July 13, 2016. Fiscal 2015 reflects debt refinancing costs incurred in connection with the refinancing transaction consummated on May 7, 2014.
 d. Release of pre-acquisition income tax reserves assumed by the Company in connection with the acquisition of our Company by The Carlyle Group.
 e. Reflects tax effect of adjustments at an assumed effective tax rate of 40%.
 f. Excludes adjustments to net earnings associated with the application of the two-class method for computing diluted earnings per share.

FINANCIAL AND OPERATIONAL HIGHLIGHTS

UNAUDITED NON-GAAP FINANCIAL INFORMATION (A)

\$ in thousands, except for shares and per share data

	FY2008	Proforma FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017
Revenue, Excluding Billable Expenses										
Revenue								\$ 5,274,770	\$ 5,405,738	\$ 5,804,284
Billable Expenses								1,406,527	1,513,083	1,751,077
Revenue, Excluding Billable Expenses								\$ 3,868,243	\$ 3,892,655	\$ 4,053,207
Adjusted Operating Income										
Operating income	\$ 66,401	\$ 199,554	\$ 319,444	\$ 387,452	\$ 446,234	\$ 460,611	\$ 488,822	\$ 444,584	\$ 484,247	
Certain stock-based compensation expense ^(a)	82,019	68,517	39,947	14,241	5,868	1,094	—	—	—	—
Amortization of intangible assets ^(b)	3,077	40,597	28,641	16,364	12,510	8,450	4,225	4,225	4,225	—
Net restructuring charge ^(c)	57,833	—	—	11,182	—	—	—	—	—	—
Purchase accounting adjustments	—	1,074	—	—	—	—	—	—	—	—
Transaction expenses	—	3,415	4,448	—	—	2,725	—	2,039	—	3,354
Adjusted Operating Income	\$ 209,330	\$ 313,157	\$ 392,480	\$ 429,239	\$ 467,337	\$ 470,235	\$ 493,156	\$ 450,858	\$ 488,809	\$ 491,626
EBITDA & Adjusted EBITDA										
Net income	\$ 17,874	\$ (49,441)	\$ 25,419	\$ 84,694	\$ 239,955	\$ 219,058	\$ 232,188	\$ 232,569	\$ 294,094	\$ 252,490
Income tax expense (benefit)	62,693	(25,831)	23,575	43,370	103,919	149,253	148,599	153,349	85,368	159,410
Interest and other, net	1,808	141,673	150,560	191,380	43,558	77,923	79,824	72,904	65,122	72,347
Depreciation and amortization	33,079	106,335	95,763	80,605	75,205	74,009	72,327	62,660	61,556	59,544
EBITDA	115,454	172,736	295,317	400,047	462,637	520,243	532,938	521,482	506,120	543,791
Certain stock-based compensation expense ^(a)	35,015	82,019	68,517	39,947	14,241	5,868	1,094	—	—	—
Net restructuring charge	—	—	—	—	11,182	—	—	—	—	—
Purchase accounting adjustments	—	3,077	1,074	—	—	—	—	—	—	—
Transaction expenses	5,301	19,512	3,415	4,448	—	2,725	—	2,039	—	3,354
Non-recurring items (loss for discontinued operations)	71,106	—	—	—	—	—	—	—	—	—
Adjusted EBITDA	\$ 226,874	\$ 277,344	\$ 368,323	\$ 444,442	\$ 488,060	\$ 528,836	\$ 534,032	\$ 523,521	\$ 506,120	\$ 547,145
Adjusted EBITDA Margin (%)	8.3 %	6.4 %	7.2 %	7.9 %	8.3 %	9.2 %	9.7 %	9.9 %	9.4 %	9.4 %
Adjusted Net Income										
Net income	\$ (49,441)	\$ 25,419	\$ 84,694	\$ 239,955	\$ 219,058	\$ 232,188	\$ 232,569	\$ 294,094	\$ 252,490	
Certain stock-based compensation expense ^(a)	82,019	68,517	39,947	14,241	5,868	1,094	—	—	—	—
Net restructuring charge	—	—	—	—	11,182	—	—	—	—	—
Purchase accounting adjustments	3,077	1,074	—	—	—	—	—	—	—	—
Transaction expenses	—	3,415	20,948	—	—	2,725	—	2,039	—	3,354
Amortization of intangible assets ^(b)	57,833	40,597	28,641	16,364	12,510	8,450	4,225	4,225	4,225	—
Amortization or write-off of debt issuance costs and write-off of original issue discount	3,106	5,700	50,102	—	4,783	13,018	6,719	6,545	5,201	8,866
Net gain on sale of state and local transportation	—	—	—	—	(5,681)	—	—	—	—	—
Release of income tax reserves ^(d)	—	—	(10,966)	(35,022)	—	—	—	—	(53,901)	8,866
Adjustments for tax effects ^(e)	(58,414)	(47,721)	(55,855)	(18,628)	(13,649)	(6,505)	(5,124)	(3,770)	(6,578)	
Adjusted Net Income	\$ 38,180	\$ 97,001	\$ 157,511	\$ 227,194	\$ 239,530	\$ 241,946	\$ 240,254	\$ 246,449	\$ 262,337	
Adjusted Diluted Earnings per Share										
Weighted-average number of diluted shares outstanding	105,695,340	116,228,380	127,448,700	140,812,012	144,854,724	148,681,074	150,375,531	149,719,137	150,274,640	
Adjusted Net Income per Diluted Share ^(f)	\$ 0.36	\$ 0.83	\$ 1.24	\$ 1.61	\$ 1.65	\$ 1.63	\$ 1.60	\$ 1.65	\$ 1.75	
Free Cash Flow										
Net cash provided by operating activities	\$ (6,217)	\$ 270,484	\$ 296,339	\$ 360,046	\$ 464,654	\$ 332,718	\$ 309,958	\$ 249,234	\$ 382,277	
Less: Purchases of property and equipment	(46,149)	(49,273)	(88,784)	(76,925)	(33,113)	(20,905)	(36,041)	(66,635)	(55,919)	
Free Cash Flow	\$ (52,366)	\$ 221,211	\$ 207,555	\$ 283,121	\$ 431,541	\$ 311,813	\$ 273,917	\$ 182,599	\$ 326,358	
Free Cash Flow to Adjusted Net Income Conversion	(1.4)	2.3	1.3	1.2	1.8	1.3	1.1	0.7	1.3	

- a The use and definition of Non-GAAP financial measurements can be found in the company's public filings
- b Reflects amortization of intangible assets resulting from the acquisition of our Company by The Carlyle Group.
- c Reflects the gain on sale of our state and local transportation business, net of the associated tax benefit of \$1.6 million
- d Release of pre-acquisition income tax reserves assumed by the Company in connection with the acquisition of our Company by The Carlyle Group
- e Reflects tax effect of adjustments at an assumed effective tax rate of 40%.
- f Excludes adjustments associated with the application of the two-class method for computing diluted earnings per share.
- g Fiscal 2012 reflects restructuring charges of approximately \$15.7 million incurred during the three months ended March 31, 2012, net of approximately \$4.5 million of revenue recognized on recoverable expenses, associated with the cost of a restructuring plan to reduce certain personnel and infrastructure costs.
- h Reflects stock-based compensation expense for options for Class A Common Stock and restricted shares, in each case, issued in connection with the acquisition of our Company by the Carlyle Group under the Officers' Rollover Stock Plan. Also reflects stock-based compensation expense for Equity Incentive Plan Class A Common Stock options issued in connection with the acquisition of our Company by the Carlyle Group under the Equity Incentive Plan.

FINANCIAL AND OPERATIONAL HIGHLIGHTS

ADDITIONAL OPERATING DATA (A)

				FY2016				FY2017				FY2018
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<i>\$ in millions except where otherwise noted</i>	9/30/2014	12/31/2014	3/31/2015	6/30/2015	9/30/2015	12/31/2015	3/31/2016	6/30/2016	9/30/2016	12/31/2016	3/31/2017	6/30/2017
Backlog												
Funded	\$ 3,337	\$ 2,672	\$ 2,691	\$ 2,388	\$ 3,243	\$ 2,693	\$ 2,673	\$ 2,639	\$ 3,332	\$ 2,787	\$ 2,815	\$ 2,517
Unfunded	2,844	2,673	2,121	2,493	2,906	2,825	2,546	2,873	3,297	3,229	3,098	3,243
Priced Options	4,711	4,714	4,548	4,377	6,401	6,556	6,595	6,504	7,015	7,511	7,679	8,309
Total Backlog	\$ 10,892	\$ 10,059	\$ 9,360	\$ 9,258	\$ 12,550	\$ 12,074	\$ 11,814	\$ 12,016	\$ 13,644	\$ 13,527	\$ 13,592	\$ 14,069
Book to Bill ^(b)	1.93	0.36	0.48	0.92	3.49	0.64	0.82	1.14	2.17	0.92	1.04	1.32
Headcount												
Total Headcount	22,105	22,329	22,540	22,544	22,226	22,604	22,583	22,524	22,758	23,044	23,300	23,454
Consulting Staff Headcount ^(c)	20,063	20,268	20,361	20,325	20,006	20,345	20,329	20,249	20,542	20,818	21,032	21,081
Percentage of Total Revenue by Contract Type												
Cost-Reimbursable	55 %	53 %	55 %	55 %	50 %	49 %	50 %	49 %	50 %	49 %	51 %	50 %
Time-and-Materials	26 %	25 %	24 %	24 %	26 %	27 %	26 %	27 %	27 %	26 %	24 %	26 %
Fixed-Price	19 %	22 %	21 %	21 %	24 %	24 %	24 %	24 %	23 %	25 %	25 %	24 %
Days Sales Outstanding (Days)	59	61	59	61	62	62	60	65	62	64	60	69

a All interim periods reflect unaudited numbers while annual numbers are audited.

b Calculated as the change in total backlog during the relevant fiscal quarter plus the relevant fiscal quarter revenue, all divided by the relevant fiscal quarter revenue.

c In Q4 FY2016 consulting staff headcount as of March 31, 2015 was adjusted to conform to the current quarter's internal realignment of certain personnel that are engaged in general corporate functions.

FINANCIAL AND OPERATIONAL HIGHLIGHTS

OTHER KEY FINANCIAL METRICS (A)

	Q2			FY2016				FY2017				FY2018
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
\$ in thousands, except per share amounts	9/30/2014	12/31/2014	3/31/2015 (c)	6/30/2015	9/30/2015	12/31/2015	3/31/2016	6/30/2016	9/30/2016	12/31/2016	3/31/2017	6/30/2017
Cash and Cash Equivalents	\$ 241,824	\$ 197,443	\$ 207,217	\$ 151,476	\$ 187,401	\$ 167,104	\$ 187,529	\$ 179,974	\$ 307,223	\$ 349,624	\$ 217,417	\$ 337,487
Working Capital	350,607	345,691	299,675	312,538	359,422	340,706	249,858	314,865	381,666	437,761	193,079	561,709
Total Assets	2,829,126	2,832,070	2,863,982	2,853,179	2,874,625	2,966,508	3,010,171	3,041,680	3,093,619	3,166,535	3,373,105	3,575,525
Total Debt	1,645,541	1,635,944	1,612,824	1,616,738	1,601,969	1,587,201	1,597,261	1,608,319	1,563,117	1,563,990	1,663,324	1,861,805
Total Liabilities	2,664,804	2,636,821	2,677,484	2,645,525	2,605,641	2,585,751	2,601,683	2,579,406	2,577,282	2,596,822	2,799,514	2,976,498
Stockholders' Equity	164,322	195,249	186,498	207,654	268,984	380,757	408,488	462,274	516,337	569,713	573,591	599,027
Net Cash Provided by (Used in) Operating Activities ⁽¹⁾	\$ 200,529	\$ 228,058	\$ 309,958	\$ 19,096	\$ 88,687	\$ 180,997	\$ 248,234	\$ 11,647	\$ 217,083	\$ 283,042	\$ 382,277	\$ 3,995
Net Cash Provided by (Used in) Investing Activities ⁽¹⁾	(8,931)	(41,373)	(60,575)	(13,140)	(30,562)	(96,447)	(117,753)	(7,022)	(15,344)	(30,755)	(300,896)	(11,740)
Net Cash Provided by (Used in) Financing Activities ⁽¹⁾	(209,768)	(249,236)	(302,160)	(61,697)	(77,941)	(124,663)	(151,169)	(12,180)	(82,045)	(90,192)	(51,493)	127,815

a All interim periods reflect unaudited numbers while annual numbers are audited.

b Cash flow numbers are on a year-to-date basis for all periods presented.

c In Q4 FY2016 the Company adopted two Accounting Standards Updates issued by the Financial Accounting Standards Board. As a result, Q4 2015 amounts have been reclassified to conform to the current presentation.